PRESS INFORMATION
26 November 2010

Valunation selects Q-Guard AuditSure from Quest

Quest, the UK's market leading provider of survey and mortgage valuation software, has today announced that valuation solutions provider, Valunation, has integrated Q-Guard AuditSure within its Quest business platform, incorporating a new automatic layer of auditing and risk management.

AuditSure, part of Quest's award-winning Q-Guard range, provides Valunation's audit team with a simple but effective tool that checks Quest-instructed valuations automatically. It is a significant step forward for surveyor audit, which until now has been mainly focused on random sampling. Utilising the Calnea AVM and a cross market view to audit valuation data, AuditSure works alongside existing audit processes at Valunation and provides additional peace of mind.

"We have recently signed-up to integrate Quest's AuditSure into our internal auditing process, as we believe it will prove to be an extremely helpful product, which will pay dividends to the business both now and in the long-term," explains Simon Davies, Technical Director of Valunation. "Prior to AuditSure, all auditing was retrospective – i.e. at least 2-5 weeks after the valuation had been submitted. This would mean any corrective action would be passed back to the surveyor in question so they were aware for future valuations. Now, with AuditSure, alerts are raised as soon as the valuation report is signed-off, meaning we can check issues immediately and, if needed, notify the lender much earlier in the process."

Concludes Davies, "We are applying resources into investigating the alerts that are raised through AuditSure, enabling us to provide a more detailed automated audit trail for our Quest derived valuations. We perceive this as a real benefit to our business moving forward."

James Sherwood-Rogers, Managing Director of Quest adds: "AuditSure provides a completely new automated auditing layer to Valunation's business; not only does it provide the business with a unique and transparent environment for auditing and quality assurance processes, but it delivers a clear audit to Valunation's professional third-party partners, such as lenders and PI insurers."

The award-winning Q-Guard range of services from Quest has evolved in collaboration with fraud, risk and audit representatives from UK lending and surveyor organisations, and already includes systems designed for both surveyors and lenders covering audit, risk and benchmarking.

Q-Guard AuditSure was presented with a 'highly commended' accolade for the 'Best Anti-Fraud Measure' award at the 2011 Mortgage Finance Gazette awards ceremony.

For further information on the Q-Guard product range or to arrange a demonstration, please telephone 0844 844 9969 or visit www.questuk.com. For more details regarding Valunation visit www.valunation.com.

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Notes to Editors:
High resolution images of James Sherwood-Rogers and the Q-Guard logo are available on request.

About Quest
Established in 1982, Quest, which is part of Landmark Information Group, is the market leading provider of survey and mortgage valuation software in the UK. Quest has also developed the award-winning Q-Guard, a fraud detection and prevention tool that supports the industry in detecting and preventing mortgage fraud.

In addition, Quest also specialises in delivering software applications that allow users to access, develop, collate and share the contents of Home Reports, the Energy Performance Certificate, Home Condition Report and Commercial Energy Reports in a secure electronic environment.

Its technology is integrated with a majority of the DEA accreditation schemes and Scottish Protocols, including RICS and BRE, providing access to the largest resource of assessors for an efficient turnaround.

For further information, telephone: 0844 844 9969, visit: www.questuk.com or follow Quest on Twitter at www.twitter.com/questuk.

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